

\$3.5B Scenario C Tax Rate at 4% AV Escalation

DRAFT, CONFIDENTIAL

	Assessed Valuations			Total AV (4% Escalation)	Debt Service	Tax Rate	
	Alameda Co	SF Co	Contra Costa Co			Tax Rate (4% Escalation)	(\$/\$100,000, 4% Escalation)
2015	\$222,493,000,000	\$166,144,000,000	\$182,608,000,000	\$571,245,000,000			
2016	\$231,392,720,000	\$172,789,760,000	\$189,912,320,000	\$594,094,800,000			
2017	\$240,648,428,800	\$179,701,350,400	\$197,508,812,800	\$617,858,592,000			
2018	\$250,274,365,952	\$186,889,404,416	\$205,409,165,312	\$642,572,935,680	13,010,000	0.0020%	\$ 2.02
2019	\$260,285,340,590	\$194,364,980,593	\$213,625,531,924	\$668,275,853,107	13,009,500	0.0019%	\$ 1.95
2020	\$270,696,754,214	\$202,139,579,816	\$222,170,553,201	\$695,006,887,231	28,188,250	0.0041%	\$ 4.06
2021	\$281,524,624,382	\$210,225,163,009	\$231,057,375,330	\$722,807,162,721	28,191,750	0.0039%	\$ 3.90
2022	\$292,785,609,358	\$218,634,169,529	\$240,299,670,343	\$751,719,449,230	45,536,500	0.0061%	\$ 6.06
2023	\$304,497,033,732	\$227,379,536,311	\$249,911,657,156	\$781,788,227,199	45,534,250	0.0058%	\$ 5.82
2024	\$316,676,915,081	\$236,474,717,763	\$259,908,123,443	\$813,059,756,287	65,053,250	0.0080%	\$ 8.00
2025	\$329,343,991,684	\$245,933,706,473	\$270,304,448,380	\$845,582,146,538	65,051,000	0.0077%	\$ 7.69
2026	\$342,517,751,352	\$255,771,054,732	\$281,116,626,316	\$879,405,432,400	86,737,500	0.0099%	\$ 9.86
2027	\$356,218,461,406	\$266,001,896,922	\$292,361,291,368	\$914,581,649,696	86,731,000	0.0095%	\$ 9.48
2028	\$370,467,199,862	\$276,641,972,799	\$304,055,743,023	\$951,164,915,684	110,593,250	0.0116%	\$ 11.63
2029	\$385,285,887,856	\$287,707,651,711	\$316,217,972,744	\$989,211,512,311	110,597,500	0.0112%	\$ 11.18
2030	\$400,697,323,371	\$299,215,957,779	\$328,866,691,654	\$1,028,779,972,803	136,606,500	0.0133%	\$ 13.28
2031	\$416,725,216,306	\$311,184,596,090	\$342,021,359,320	\$1,069,931,171,715	136,606,000	0.0128%	\$ 12.77
2032	\$433,394,224,958	\$323,631,979,934	\$355,702,213,693	\$1,112,728,418,584	164,799,000	0.0148%	\$ 14.81
2033	\$450,729,993,956	\$336,577,259,131	\$369,930,302,240	\$1,157,237,555,327	164,805,500	0.0142%	\$ 14.24
2034	\$468,759,193,714	\$350,040,349,496	\$384,727,514,330	\$1,203,527,057,541	195,160,000	0.0162%	\$ 16.22
2035	\$487,509,561,463	\$364,041,963,476	\$400,116,614,903	\$1,251,668,139,842	195,158,250	0.0156%	\$ 15.59
2036	\$507,009,943,921	\$378,603,642,015	\$416,121,279,499	\$1,301,734,865,436	227,679,750	0.0175%	\$ 17.49
2037	\$527,290,341,678	\$393,747,787,696	\$432,766,130,679	\$1,353,804,260,053	227,671,750	0.0168%	\$ 16.82
2038	\$548,381,955,345	\$409,497,699,204	\$450,076,775,906	\$1,407,956,430,455	227,672,750	0.0162%	\$ 16.17
2039	\$570,317,233,559	\$425,877,607,172	\$468,079,846,943	\$1,464,274,687,674	227,672,500	0.0155%	\$ 15.55

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	Alameda Co	SF Co	Contra Costa Co					(\$/\$100,000, 4% Escalation)
2040	\$593,129,922,902	\$442,912,711,459	\$486,803,040,820	\$1,522,845,675,181	227,675,750	0.0150%	\$ 14.95	
2041	\$616,855,119,818	\$460,629,219,917	\$506,275,162,453	\$1,583,759,502,188	227,686,500	0.0144%	\$ 14.38	
2042	\$641,529,324,610	\$479,054,388,714	\$526,526,168,951	\$1,647,109,882,275	227,678,000	0.0138%	\$ 13.82	
2043	\$667,190,497,595	\$498,216,564,262	\$547,587,215,709	\$1,712,994,277,566	227,679,250	0.0133%	\$ 13.29	
2044	\$693,878,117,499	\$518,145,226,833	\$569,490,704,338	\$1,781,514,048,669	227,677,250	0.0128%	\$ 12.78	
2045	\$721,633,242,199	\$538,871,035,906	\$592,270,332,511	\$1,852,774,610,616	227,689,000	0.0123%	\$ 12.29	
2046	\$750,498,571,887	\$560,425,877,342	\$615,961,145,812	\$1,926,885,595,040	227,680,000	0.0118%	\$ 11.82	
2047	\$780,518,514,762	\$582,842,912,436	\$640,599,591,644	\$2,003,961,018,842	227,671,750	0.0114%	\$ 11.36	
2048	\$811,739,255,352	\$606,156,628,933	\$666,223,575,310	\$2,084,119,459,596	214,674,000	0.0103%	\$ 10.30	
2049	\$844,208,825,567	\$630,402,894,091	\$692,872,518,322	\$2,167,484,237,979	214,665,250	0.0099%	\$ 9.90	
2050	\$877,977,178,589	\$655,619,009,854	\$720,587,419,055	\$2,254,183,607,499	199,486,750	0.0088%	\$ 8.85	
2051	\$913,096,265,733	\$681,843,770,249	\$749,410,915,817	\$2,344,350,951,799	199,491,000	0.0085%	\$ 8.51	
2052	\$949,620,116,362	\$709,117,521,058	\$779,387,352,450	\$2,438,124,989,870	182,145,000	0.0075%	\$ 7.47	
2053	\$987,604,921,017	\$737,482,221,901	\$810,562,846,548	\$2,535,649,989,465	182,145,500	0.0072%	\$ 7.18	
2054	\$1,027,109,117,857	\$766,981,510,777	\$842,985,360,410	\$2,637,075,989,044	162,627,000	0.0062%	\$ 6.17	
2055	\$1,068,193,482,572	\$797,660,771,208	\$876,704,774,826	\$2,742,559,028,606	162,630,250	0.0059%	\$ 5.93	
2056	\$1,110,921,221,874	\$829,567,202,056	\$911,772,965,819	\$2,852,261,389,750	140,942,000	0.0049%	\$ 4.94	
2057	\$1,155,358,070,749	\$862,749,890,138	\$948,243,884,452	\$2,966,351,845,340	140,937,500	0.0048%	\$ 4.75	
2058	\$1,201,572,393,579	\$897,259,885,744	\$986,173,639,830	\$3,085,005,919,154	117,091,750	0.0038%	\$ 3.80	
2059	\$1,249,635,289,322	\$933,150,281,174	\$1,025,620,585,423	\$3,208,406,155,920	117,088,750	0.0036%	\$ 3.65	
2060	\$1,299,620,700,895	\$970,476,292,421	\$1,066,645,408,840	\$3,336,742,402,156	91,072,250	0.0027%	\$ 2.73	
2061	\$1,351,605,528,931	\$1,009,295,344,118	\$1,109,311,225,194	\$3,470,212,098,243	91,071,500	0.0026%	\$ 2.62	
2062	\$1,405,669,750,088	\$1,049,667,157,882	\$1,153,683,674,202	\$3,609,020,582,172	62,883,750	0.0017%	\$ 1.74	
2063	\$1,461,896,540,092	\$1,091,653,844,198	\$1,199,831,021,170	\$3,753,381,405,459	62,879,000	0.0017%	\$ 1.68	
2064	\$1,520,372,401,696	\$1,135,319,997,965	\$1,247,824,262,017	\$3,903,516,661,678	32,523,750	0.0008%	\$ 0.83	
2065	\$1,581,187,297,764	\$1,180,732,797,884	\$1,297,737,232,497	\$4,059,657,328,145	32,523,750	0.0008%	\$ 0.80	

\$ 6,830,382,000